



**Key Data**

**Net Asset Value as of 29.06.2018**  
987,75 €

**Total net assets**  
20,66 m€

**Reference currency**  
Euro (€)

**FUND DATA**

**Fund under Monegasque Law**

**Bloomberg Ticker**  
MONAASI MN

**ISIN code**  
MC0010000313

**Benchmark**  
95% MSCI Pacific Free Local  
Currency Total Return  
5% Eonia

**Recommended investment horizon**  
Minimum 5 years

**Profit allocation**  
Capitalisation

**NAV Frequency**  
Daily

**Management commission**  
1,50%

**Subscription and redemption conditions**  
Orders are centralised every working day in Monaco at Compagnie Monégasque de Banque at 11.00am, and executed based on the net asset value of that day.  
Commissions: subscriptions 2,5%, value date T+2; redemptions 1,5% value date T+2

**Inception date**  
11 August 2006

**Depository Bank**  
Compagnie Monégasque de Banque SAM  
23, avenue de la Costa  
Principauté de Monaco

**Net Asset Value publication mode**  
Published in the "Journal de Monaco" and displayed at the CMB headquarters and in CMB branches. Our funds' net asset values are regularly published and updated on the website [www.cmb.mc](http://www.cmb.mc)

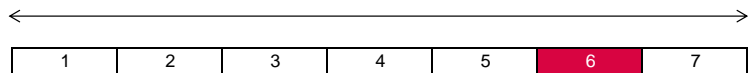
**INVESTMENT UNIVERSE AND PHILOSOPHY**

The fund **MONACTION ASIE** invests in Asian equities with an emphasis on Japanese stocks and is hedged against FX risks.

The management is discretionary and conviction based with a GARP selection process, i.e. privileging earnings growth, strength of the balance sheet and long term gain potential.

**RISK PROFILE**

Lower risk/potential reward Higher risk/potential reward



The risk indicator, based on past volatility, cannot cover all types of risks to which the fund may be exposed. It is possible that the past data used does not constitute a reliable indication of the future risk profile. The category associated with this fund is not a guarantee and can evolve with time. The lowest category is not synonymous with a "riskless" investment.

**PERFORMANCE**



Past performance is not a guarantee of future performance, nor is it constant with time and does not constitute in any case a guarantee of future performance.

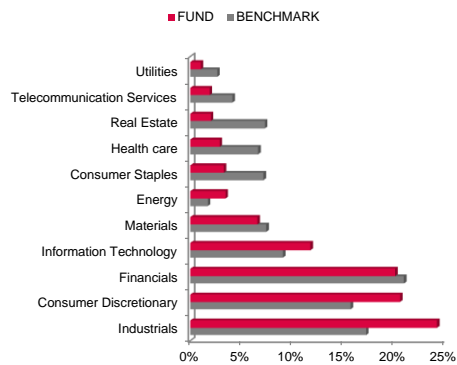
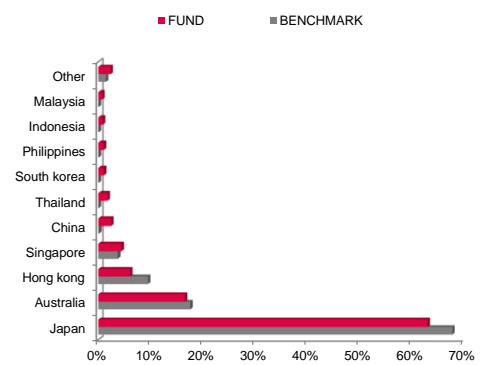
CUMULATIVE PERFORMANCE	1 month	1 year	3 years	3y (ann.)	5 years	5y (ann.)
FUND	-0,97%	7,74%	5,81%	1,90%	31,61%	5,65%
BENCHMARK	0,21%	7,92%	6,41%	2,09%	37,78%	6,62%

YEARLY PERFORMANCE	2018	2017	2016	2015	2014	2013
FUND	-3,27%	19,40%	-3,92%	4,36%	7,34%	25,58%
BENCHMARK	-1,86%	15,84%	-0,27%	3,25%	4,93%	32,65%

COMPARABLE FUNDS - (55)						
AVERAGE UNIVERSE		13,58%				
FUND QUARTILE IN UNIVERSE		1				

**CMB**Compagnie Monégasque  
de Banque**MONACTION ASIE****June 2018****FUND MANAGEMENT COMPANY**Compagnie Monégasque de  
Gestion SAM  
13, bd Princesse Charlotte  
Principauté de Monaco**FUND MANAGER****DISCLAIMER**

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**SECTOR ALLOCATION****COUNTRY ALLOCATION****TOP 10 POSITIONS OF 82**

NAME	COUNTRY	SECTOR	WEIGHT
AIA	Hong kong	Financials	3,6%
SONY CORP	Japan	Consumer Discretionary	2,7%
TOYOTA MOTOR	Japan	Consumer Discretionary	2,7%
SMFG	Japan	Financials	2,1%
TOKIO MARINE HD	Japan	Financials	2,1%
MITSUBISHI UFJ F	Japan	Financials	2,1%
TENCENT	China	Information Technology	2,0%
EAST JAPAN RAIL	Japan	Industrials	2,0%
SHIN-ETSU CHEM	Japan	Materials	2,0%
NIPPON TELEGRAPH	Japan	Telecommunication Services	1,9%
Total			23,1%

**MANAGEMENT COMMENT**

See French version.