

**CMB**Compagnie Monégasque
de Banque**MONACO PATRIMOINE SECURITE EURO**

June 2018

Key Data**Net Asset Value as of 29.06.2018**
1 490,99 €**Total net assets**
18,43 m€**Reference currency**
Euro (€)**FUND DATA****Fund under Monegasque Law****Bloomberg Ticker**
MONPSEU MN**ISIN code**
MC0009780859**Benchmark**
15% MSCI Europe Total Return
65% ICE BofA Merrill Lynch 1-10 years
Euro Govt
10% MSCI World ex Europe Hedged Total
Return
10% Lyxor Hedge Fund**Recommended investment horizon**
Minimum 3 years**Profit allocation**
Capitalisation**NAV Frequency**
Daily**Management commission**
1,00%**Subscription and redemption conditions**
Orders are centralised every working day in
Monaco at Compagnie Monégasque de
Banque at 11.00am, and executed based
on the net asset value of that day.
Commissions: subscriptions 2,0%, value
date T+2; redemptions 1,0% value date T+2**Inception date**
19 June 1998**Depositary Bank**
Compagnie Monégasque de Banque SAM
23, avenue de la Costa
Principauté de Monaco**Net Asset Value
publication mode**
Published in the "Journal de Monaco" and
displayed at the CMB headquarters and in
CMB branches. Our funds' net asset values
are regularly published and updated on the
website www.cmb.mc**INVESTMENT UNIVERSE AND PHILOSOPHY**

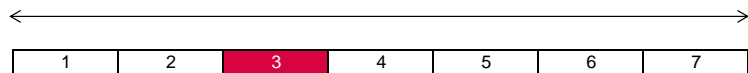
The fund **MONACO PATRIMOINE SECURITE EURO** invests mainly in equity, bond and alternative funds with an equity exposition between 15% and 35% of the total fund.

The management is discretionary and prioritises asset class allocation with a strong diversification across sectors and geographies as well as in terms of the number of positions.

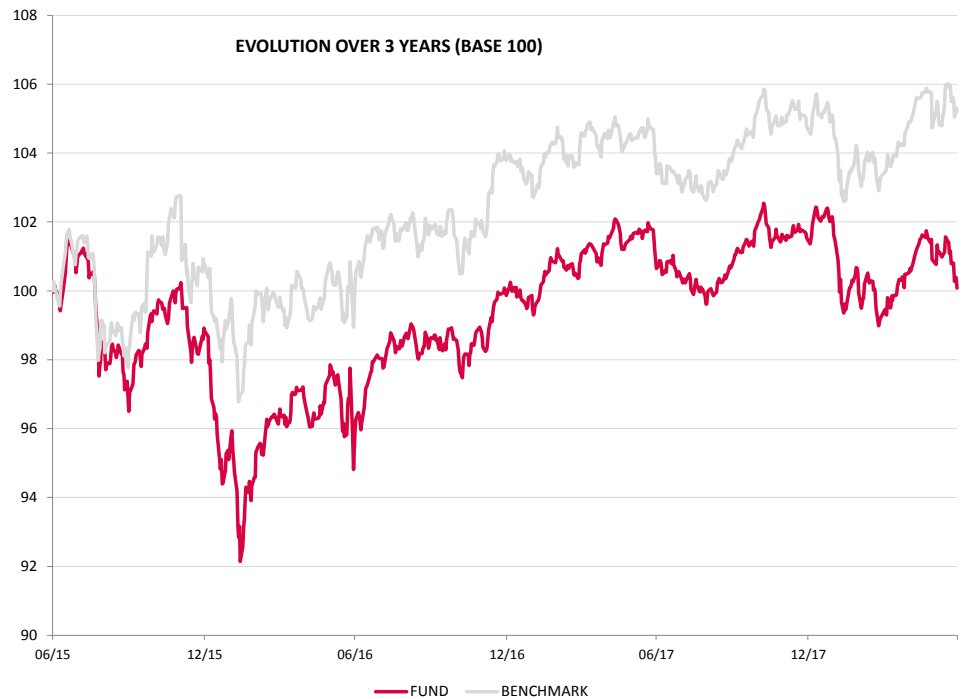
RISK PROFILE

Lower risk/potential reward

Higher risk/potential reward



The risk indicator, based on past volatility, cannot cover all types of risks to which the fund may be exposed. It is possible that the past data used does not constitute a reliable indication of the future risk profile. The category associated with this fund is not a guarantee and can evolve with time. The lowest category is not synonymous with a "riskless" investment.

PERFORMANCE

Past performance is not a guarantee of future performance, nor is it constant with time and does not constitute in any case a guarantee of future performance.

| CUMULATIVE PERFORMANCE | 1 month | 1 year | 3 years | 3y (ann.) | 5 years | 5y (ann.) |
|------------------------|---------|--------|---------|-----------|---------|-----------|
| FUND | -0,82% | -0,56% | 0,08% | 0,03% | 13,71% | 2,60% |
| BENCHMARK | 0,45% | 1,75% | 5,20% | 1,70% | 20,51% | 3,80% |

| YEARLY PERFORMANCE | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|--------------------|--------|-------|-------|-------|-------|-------|
| FUND | -1,43% | 1,68% | 1,04% | 1,90% | 4,05% | 6,44% |
| BENCHMARK | 0,41% | 0,95% | 3,00% | 2,50% | 6,70% | 7,17% |

| COMPARABLE FUNDS - (364) | |
|---------------------------|-------|
| UNIVERSE AVERAGE | 2,56% |
| FUND QUARTILE IN UNIVERSE | 3 |



FUND MANAGEMENT COMPANY

Compagnie Monégasque de
Gestion SAM
13, bd Princesse Charlotte
Principauté de Monaco

FUND MANAGER



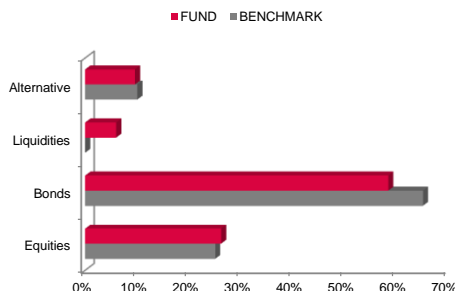
Lionel Chareyre
CMG

DISCLAIMER

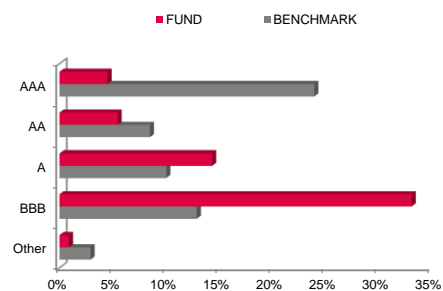
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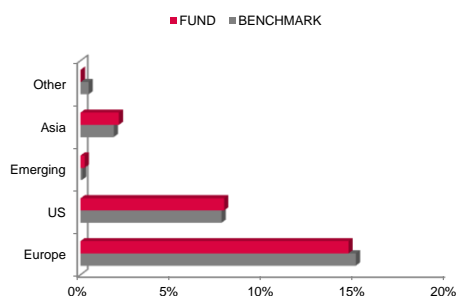
ASSET ALLOCATION



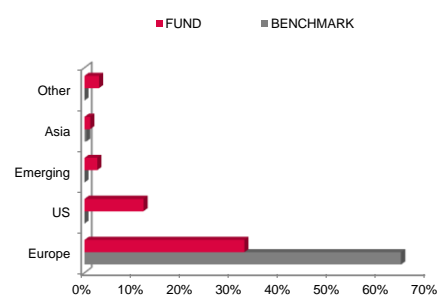
RATING ALLOCATION BONDS



COUNTRY ALLOCATION EQUITIES



COUNTRY ALLOCATION BONDS



LIMITS

| TYPE | LIMIT | MIN/MAX |
|-------------|-------|---------|
| EQUITIES | 15% | Minimum |
| EQUITIES | 35% | Maximum |
| BONDS | 55% | Minimum |
| ALTERNATIVE | 10% | Maximum |

TOP 10 POSITIONS OF 627

| NAME | WEIGHT |
|------------------|--------|
| DB-IV SY AL-I1CE | 0,7% |
| LY-ARB STR-I€A | 0,7% |
| DEUTSCHLAND REP | 0,7% |
| JH UK A/R-I€A | 0,7% |
| FINNISH GOV'T | 0,7% |
| ABBOTT LABS | 0,7% |
| SCH-TWO SIGMA-C€ | 0,6% |
| BDL-REMP EUR-C | 0,6% |
| MN-GLG EEA-IN€ | 0,6% |
| SCHWAB (CHARLES) | 0,6% |
| <i>Total</i> | 6,7% |

MANAGEMENT COMMENT

See French version.