



**Key Data**

**Net Asset Value as of 29.06.2018**

10 896,86 €

**Total net assets**

20,21 m€

**Reference currency**

Euro (€)

**FUND DATA**

**Fund under Monegasque Law**

**Bloomberg Ticker**

MONHGSL MN

**ISIN code**

MC0010000115

**Prospectus benchmark**

Euribor 3Months + 200Bps

**Market benchmark**

Lyxor Hedge Fund

**Recommended investment horizon**

Minimum 5 years

**Profit allocation**

Capitalisation

**NAV Frequency**

Weekly, published friday

**Management commission**

1,75%

**Subscription and redemption conditions**

Orders are centralised every working day in Monaco at Compagnie Monégasque de Banque at 11.00am, and executed based on the net asset value of that day.

Commissions: subscriptions 2,0%, value date T Friday; redemptions 1,8% value date NAV of following Friday

**Inception date**

01 April 2005

**Depository Bank**

Compagnie Monégasque de Banque SAM  
23, avenue de la Costa  
Principauté de Monaco

**Net Asset Value publication mode**

Published in the "Journal de Monaco" and displayed at the CMB headquarters and in CMB branches. Our funds' net asset values are regularly published and updated on the website [www.cmb.mc](http://www.cmb.mc)

**INVESTMENT UNIVERSE AND PHILOSOPHY**

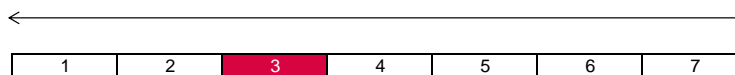
The fund **MONACO HEDGE SELECTION** invests in at least 20 liquid alternative UCITS funds with different fund managers, and is diversified across at least 6 alternative strategies.

The management is discretionary and uncorrelated to traditional assets (equities/bonds). This fund of funds offers a weekly liquidity.

**RISK**

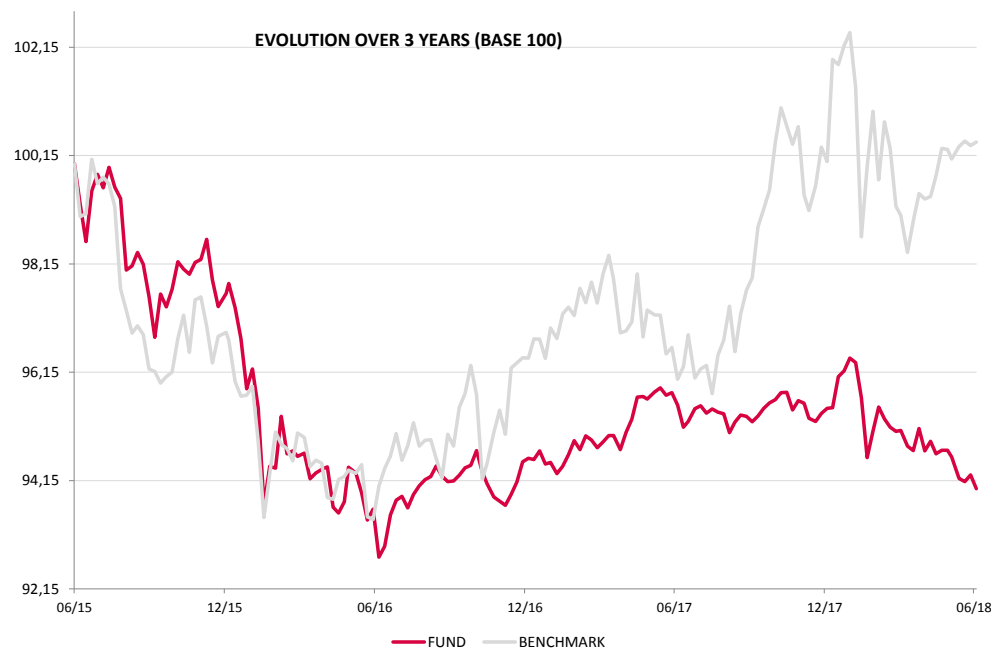
Lower risk/potential reward

Higher risk/potential reward



The risk indicator, based on past volatility, cannot cover all types of risks to which the fund may be exposed. It is possible that the past data used does not constitute a reliable indication of the future risk profile. The category associated with this fund is not a guarantee and can evolve with time. The lowest category is not synonymous with a "riskless" investment.

**PERFORMANCE**



Past performance is not a guarantee of future performance, nor is it constant with time and does not constitute in any case a guarantee of future performance.

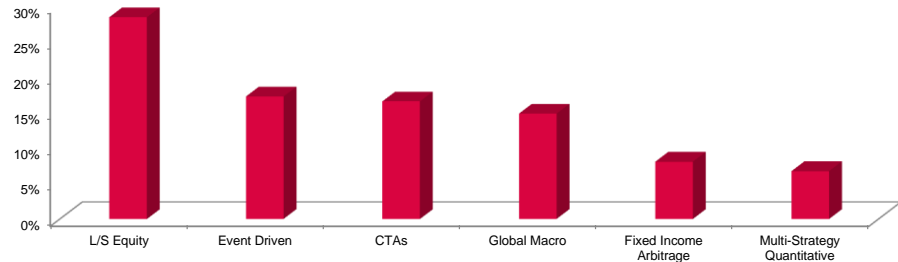
CUMULATIVE PERFORMANCE	1 month	1 year	3 years	3y (ann.)	5 years	5y (ann.)
FUND	-0,61%	-1,61%	-6,00%	-2,04%	-0,57%	-0,11%
BENCHMARK	0,31%	4,56%	0,40%	0,13%	10,21%	1,96%

YEARLY PERFORMANCE	2018	2017	2016	2015	2014	2013
FUND	-1,55%	0,97%	-3,30%	-0,55%	-1,19%	6,69%
BENCHMARK	0,36%	3,76%	-0,34%	0,07%	-0,17%	7,01%

COMPARABLE FUNDS - (177)						
UNIVERSE AVERAGE		3,07%				
FUND QUARTILE IN UNIVERSE		3				

**CMB**Compagnie Monégasque  
de Banque**MONACO HEDGE SELECTION****June 2018****FUND MANAGEMENT COMPANY**Compagnie Monégasque de  
Gestion SAM  
13, bd Princesse Charlotte  
Principauté de Monaco**FUND MANAGER****Aberdeen**  
Asset management**DISCLAIMER**

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**STRATEGY ALLOCATION****TOP 10 POSITIONS OF 20**

NAME	SECTOR	WEIGHT
DB-IV SY AL-I1CE	CTAs	7,7%
LY-ARB STR-IÉA	Event Driven	7,6%
JH UK A/R-IÉA	L/S Equity	7,3%
SCH-TWO SIGMA-CÉ	Multi-Strategy Quantitative	6,8%
BDL-REMP EUR-C	L/S Equity	6,4%
MN-GLG EEA-INÉ	L/S Equity	6,2%
ANVIO-CP EDU-EÉA	Event Driven	6,1%
U ACC TR MA-BPHC	Global Macro	5,9%
IPM SYSTEM-I	CTAs	5,8%
NBRIDGEWATER ACCUM SHS -B- EUR	Global Macro	5,1%
Total		64,9%

**RISK**

METRICS	INDICATORS
Annualised 12 months Volatility	2,04%
Sharpe Ratio	-64,92%
% Positive Months since January 2008	47,6%

**MANAGEMENT COMMENT**

See French version.