

MONACO HEDGE SELECTION

Fund under Monaco Law

Investment Objective

Monaco Hedge Selection aims to give access to Alternative Investments as an asset category, in order to enable a better diversification of assets within an investment strategy, as the statistical decorrelation between alternative investments and directional products, like stocks or bonds, enables to reduce the overall risk profile. The fund of fund aims at diversifying its investments at all time, on at least six different alternative investment strategies and at least twenty different Hedge funds. It offers liquidity on a weekly basis.

Fund Data

Adjustment of the complete prospectus in accordance with the regulations of the Loi 1.339 as of September 7th, 2007 and of the Ordonnance Souveraine 1.285 of September 10th, 2007, approved as of July 21st 2009 by the Commission de Contrôle des Activités Financières.

The complete prospectus is available to clients at any CMB branch.

Type of fund: Fund of funds of Alternative Investments (Hedge Funds)

Reference currency: Euro

Allotment of results: Capitalized

Benchmark: 100% Lyxor Hedge Fund

Recommended investment horizon: Minimum 5 years

Frequency of net asset value calculation: Weekly, published on Friday

Pricing method: Closing prices as of Tuesday prior to the publication day

Minimum subscription amount: 10 000 Euro

Conditions of subscription/redemption:

with CMB, in amounts for subscriptions, in number of parts (up to 3 decimals) for redemptions. Subscriptions-redemptions will be received until Friday 10.00 am of week N on the basis of the NAV published on Friday of week N+1. Subscribed amounts will be debited to the client's account with value date Friday of week N, redemptions will be credited with value date Friday of week N+1.

Inception date: April 1st, 2005

Fund manager

Cie Monégasque de Gestion SAM
13 bd Princesse Charlotte
Principauté de Monaco

Fund manager by delegation

Aberdeen AM
10 Queen's Terrace,
Aberdeen AB10 1YG UK

Depository bank

Cie Monégasque de Banque SAM
23 avenue de la Costa
Principauté de Monaco

Depository bank by delegation

CACEIS BANK France
1-3 place Valhubert
75206 Paris Cedex 13

Publication of the Net Asset Value:

in the "Journal de Monaco" and posted in the head office of CMB and its branches. The Net Asset Value of our funds is published and updated on a regular basis on our web page www.cmb.mc

Net Asset Value as of 28 avril 2017

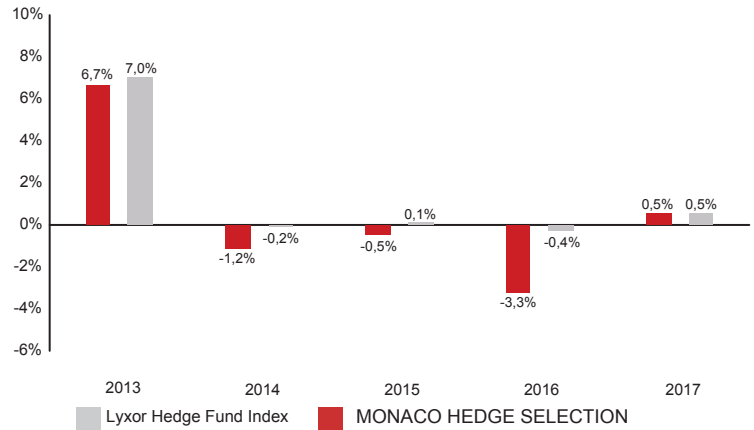
11.016,98 €

Monthly Performance

0,18 % YTD

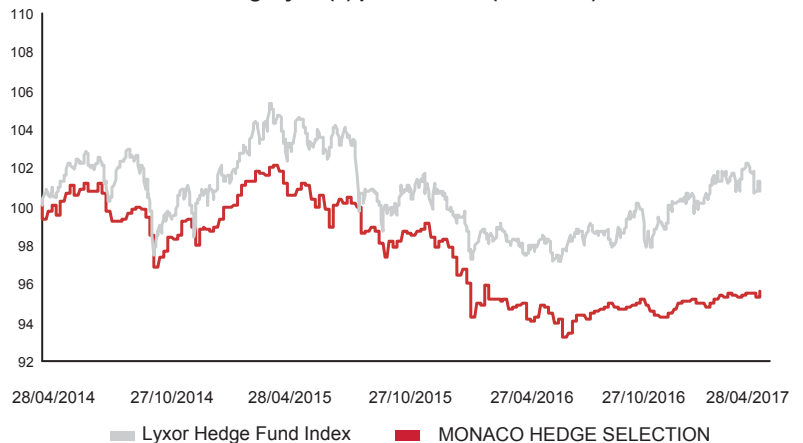
0,50 %

Historic performance



Past performance is not a guarantee of future performance. It should be remembered that the value of investments may fall as well as rise, investors may not get back the amount of money invested, currency movements may have a negative as well as positive influence on returns and past performance is not necessarily an indicator of future performance. Any investment decision should be made solely on the basis of the information and risk warnings contained within the information memorandum and/or prospectus issued by or on behalf of the fund.

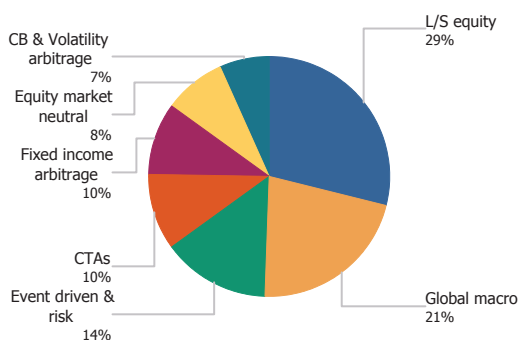
Trailing 3 year(s) performance (basis 100)



Main positions

TIEDEMANN ARBITRAGE STRAT (Event driven & risk)	7,3%
HENDERSON GARTMORE FD UN CL I (L/S equity)	6,7%
MSIF DIVERSIFIED ALPHA PLUS CL Z (Global macro)	6,5%
BDL REMPART EUROPE -C- (L/S equity)	6,4%
SCHRODER GAIA 2SIGMA DIV SHS C (CB & Volatility arbitrage)	6,3%
FUNDL MS PSAM GLOBAL EVENTS ACC (Event driven & risk)	6,2%

Distribution by strategy



Fund exposure

