

CMB GLOBAL LUX - EXPANSION

Fund under Luxembourg law

Investment Objective

The fund is suitable for clients seeking exposure to the Euro bonds market. It is a financial instrument in which clients may invest part of their assets, with the recommended investment horizon being at least 3 years. The fund's objective is to generate capital gains in the medium-term. If investing for a shorter period, the client must be warned about the volatility of the bond markets in the short run.

Fund Data

The fund has obtained the permit dated August the 3rd 2015 by the Commission de Contrôle des Activités Financières. The complete prospectus is available to clients at any CMB branch.

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Type of fund:

International bonds

Reference currency: Euro

Allotment of results:

Capitalized

Benchmark:

100% BofA Merrill Lynch 1-10 ans Euro Govt

Recommended investment horizon:

Minimum 3 years

Frequency of net asset value calculation:

Daily

Pricing method:

Closing prices

Conditions of subscription/redemption:

with CMB, valued at the day's close as calculated on the following day for orders placed until 11.00 am

Inception date: July 24th, 2015

Fund manager:

Luxcellence Management Company S.A.
5 Allée Scheffer, L-2520 Luxembourg

Fund manager by delegation:

Cie Monégasque de Gestion SAM
13 bd Princesse Charlotte, Principauté de Monaco

Depository bank:

Caceis BANK Luxembourg
5, allée Scheffer, L-2520 Luxembourg

Publication of the Net Asset Value:

in the "Journal de Monaco" and posted in the head office of CMB and its branches. The Net Asset Value of our funds is published and updated on a regular basis on our web page www.cmb.mc

Net Asset Value as of 28 avril 2017

985,47 €

Monthly Performance

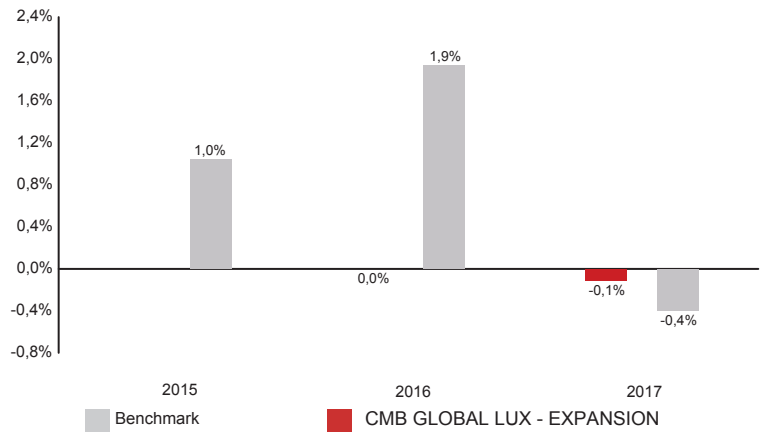
0,28 % YTD

-0,12 %

Sensibility

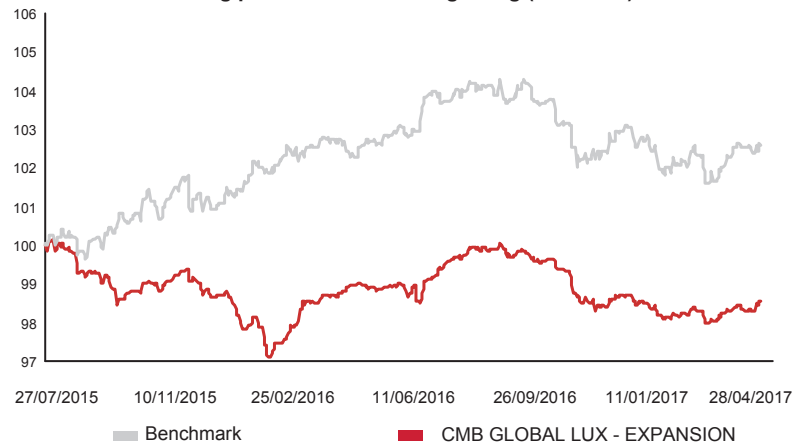
2,45 %

Historic performance



Past performance is not a guarantee of future performance. It should be remembered that the value of investments may fall as well as rise, investors may not get back the amount of money invested, currency movements may have a negative as well as positive influence on returns and past performance is not necessarily an indicator of future performance. Any investment decision should be made solely on the basis of the information and risk warnings contained within the information memorandum and/or prospectus issued by or on behalf of the fund.

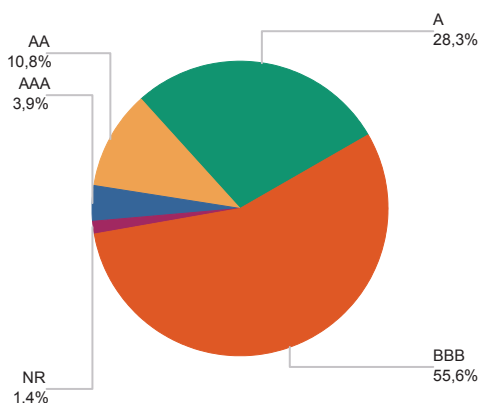
Trailing performance from beginning (basis 100)



Main positions

REPUBLIQUE DE FINLANDE 0.750% 2031	3,7%
REPUBLIQUE FEDERALE D'ALLEMAGNE 2.500% 2044	3,7%
ING BANK NV 6.125% 2023	3,0%
EUROPEAN FINANCIAL STABIL.FACILI 1.875% 2023	2,8%
NESTE CORPORATION 4.000% 2019	2,7%
ATOS SE 2.375% 2020	2,6%

Rating distribution



Modified duration distribution

