

CMB GLOBAL LUX-DETTE EMERGENTE(EUR)

Fund under Luxembourg law

Investment Objective

The object of the Fund (the « Feeder Fund ») is the same as that of Neuberger Berman Emerging Market Debt Blend Fund (the « Master Fund ») which is the research of a positive absolute performance. The Feeder Fund of Irish law will be invested at least 85% of its active in the parts of 12 USD distribution of the Master Fund, which is under Irish Law. The Feeder Fund will be able to invest on an ancillary basis in liquidity. The Master Fund invest mainly in sovereign bonds and in corporate bonds issued in the emerging markets Countries denominated both in hard currency and local currency. The investments denominated in hard currency refer to the investments denominated in US dollar, in euro, in pound sterling, in yen japanese and in swiss franc. The performance of the Feeder Fund could be less than that of the Master Fund, considering its own management fees. The investor will be able to buy or sell parts of the Fund with a daily frequency. The distributable/surplus returns of the Fund will be paid as dividend.

Funds data

The fund has obtained the permit dated October 9th 2015 by the Commission de Surveillance du Secteur Financier. The complete prospectus is available to clients at any CMB branch.

Type of fund : emerging markets bonds

Reference currency : EUR

Allotment of results:

Capitalized

Benchmark :

25% J.P. Morgan EMBI Global Total Return Index
50% J.P. Morgan Government Bond Index Emerging Market Global Core
25 % Ishares Emerging Market Corporate Bond

Recommended investment horizon : minimum 5 years

Last dividend payment date: 18 May 2017

Dividend amount: 38,15€

Frequency of net asset value calculation : daily

Pricing method :

closing prices

Conditions of subscription/redemption :

with CMB, valued at the day's close as calculated on the following day for orders placed until 11.30 am

Inception date : July 27th, 2015

Fund manager:

Luxcellence Management Company S.A.
5 Allée Scheffer, L-2520 Luxembourg

Fund manager by delegation:

Cie Monégasque de Gestion SAM
13 bd Princesse Charlotte, Principauté de Monaco

Depository bank:

Caceis BANK Luxembourg
5, allée Scheffer, L-2520 Luxembourg

Publication of the Net Asset Value :

in the "Journal de Monaco" and posted in the head office of CMB and its branches. The Net Asset Value of our funds is published and updated on a regular basis on our web page www.cmb.mc

Net Asset Value as of 31 mai 2017

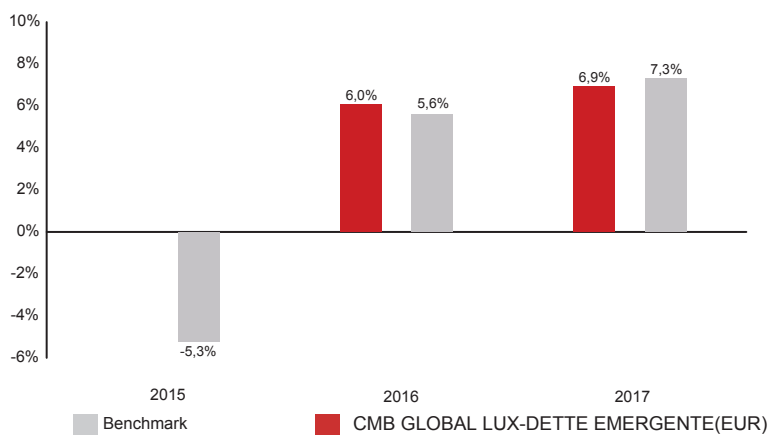
1.028,34 €

Monthly Performance

0,88 % YTD

6,90 %

Historic performance



Past performance is not a guarantee of future performance. It should be remembered that the value of investments may fall as well as rise, investors may not get back the amount of money invested, currency movements may have a negative as well as positive influence on returns and past performance is not necessarily an indicator of future performance. Any investment decision should be made solely on the basis of the information and risk warnings contained within the information memorandum and/or prospectus issued by or on behalf of the fund.

Trailing performance from beginning (basis 100)

