

**CMB**Compagnie Monégasque
de Banque**CMB GLOBAL LUX CORPORATE BOND**

February 2019

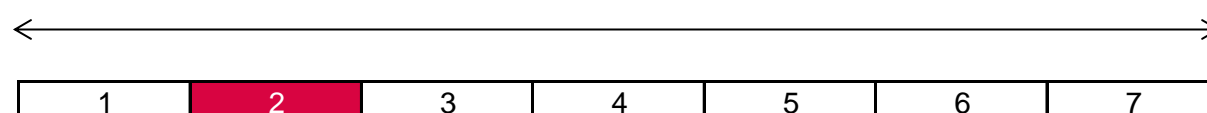
Key Data**Net Asset Value as of 28.02.2019**
997,60 €**Total net assets**
38,19 m€**Reference currency**
Euro (€)**FUND DATA****Fund under Luxembourg Law****Bloomberg Ticker**
CMBIMCA LX**ISIN code**
LU1248400076**Benchmark**
85% ICE BoFAML EMU Corporate 1-10
years
15% Eonia**Recommended investment horizon**
Minimum 3 years**Profit allocation**
Capitalisation**NAV Frequency**
Daily**Management commission**
1,50%**Subscription and redemption conditions**
Orders are centralised every working day in
Monaco at Compagnie Monégasque de
Banque at 11.00am, and executed based
on the net asset value of that day.
Commissions: subscriptions 5,0%, value
date T+2; redemptions 0,5% value date
T+2**Inception date**
24 July 2015**Depositary Bank**
Compagnie Monégasque de Banque SAM
23, avenue de la Costa
Principauté de Monaco**Net Asset Value
publication mode**
Published in the "Journal de Monaco" and
displayed at the CMB headquarters and in
CMB branches. Our funds' net asset values
are regularly published and updated on the
website www.cmb.mc**INVESTMENT UNIVERSE AND PHILOSOPHY**The fund **GLOBAL LUX CORPORATE** invests mainly in private issuer "Investment Grade" bonds denominated in euro.

The management is discretionary and conviction based and the fund is diversified across sectors, ratings, interest rate sensitivities and seniorities.

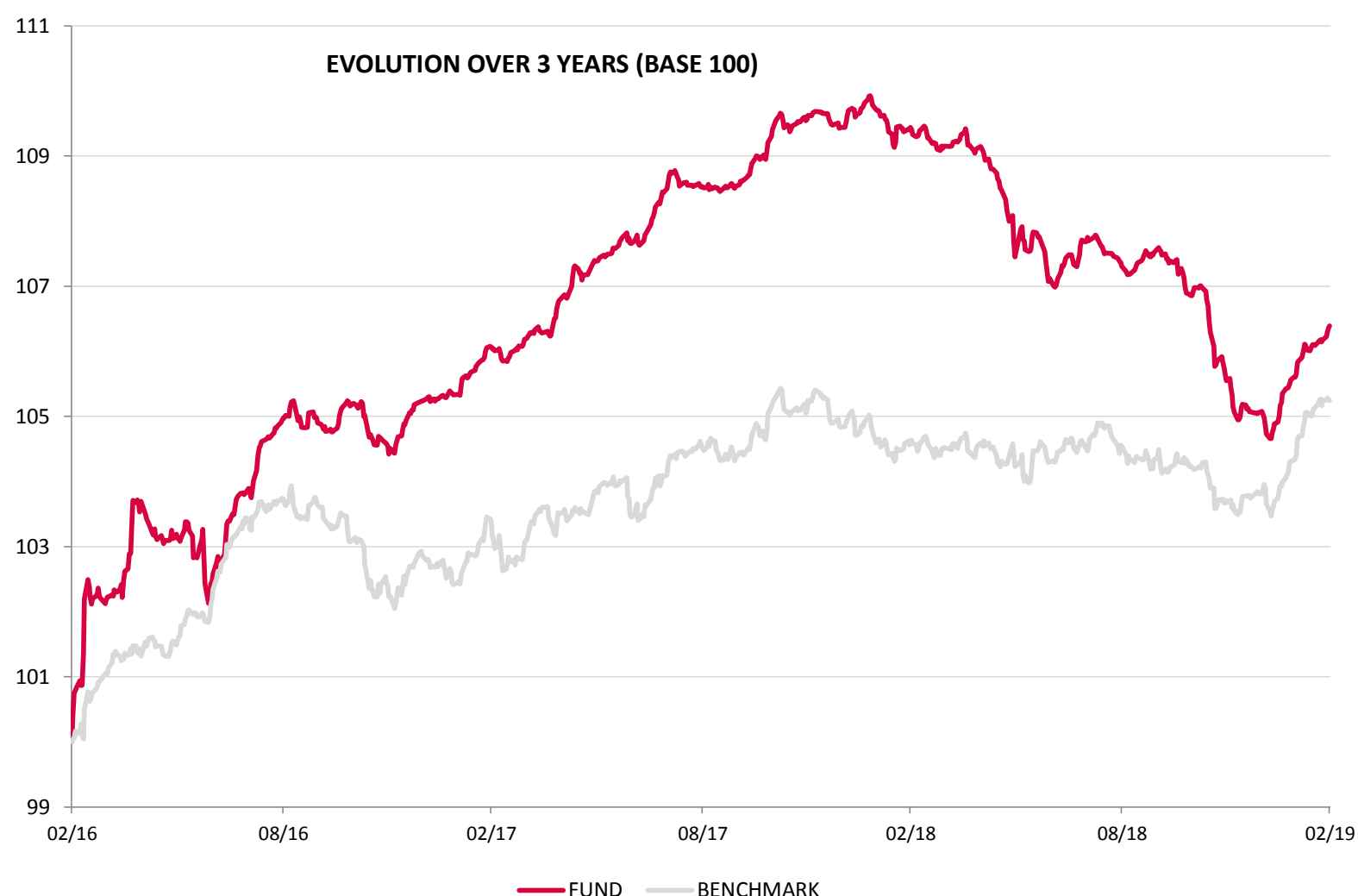
RISK PROFILE

Lower risk/potential reward

Higher risk/potential reward



The risk indicator, based on past volatility, cannot cover all types of risks to which the fund may be exposed. It is possible that the past data used does not constitute a reliable indication of the future risk profile. The category associated with this fund is not a guarantee and can evolve with time. The lowest category is not synonymous with a "riskless" investment.

PERFORMANCE

Past performance is not a guarantee of future performance, nor is it constant with time and does not constitute in any case a guarantee of future performance.

CUMULATIVE PERFORMANCE	1 month	1 year	3 years	3y (ann.)	5 years	5y (ann.)
FUND	0,53%	-2,79%	6,39%	2,09%		
BENCHMARK	0,57%	0,59%	5,24%	1,72%		

YEARLY PERFORMANCE	2019	2018	2017	2016	2015	2014
FUND	1,25%	-3,99%	3,99%	1,53%	-2,81%	
BENCHMARK	1,38%	-0,97%	1,91%	3,57%	0,06%	

COMPARABLE FUNDS - (168)				
UNIVERSE AVERAGE		-2,23%	2,62%	
FUND QUARTILE IN UNIVERSE		4	1	



FUND MANAGEMENT COMPANY

Luxcellence Management Company
5 Allée Scheffer
L5220
Luxembourg

FUND MANAGER



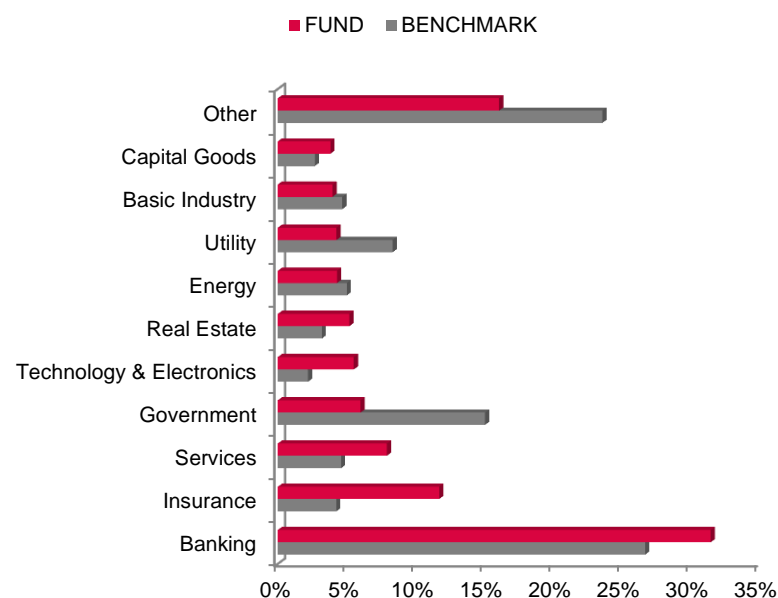
Cyril Iafrate
CMG

DISCLAIMER

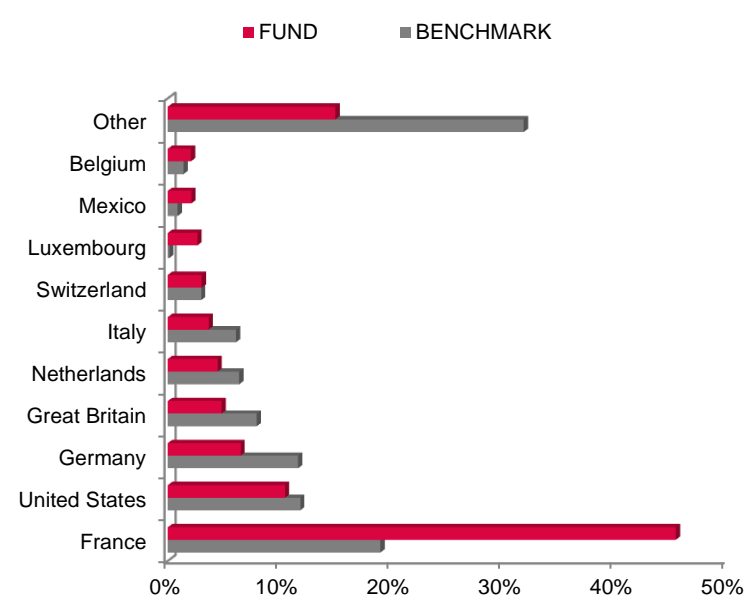
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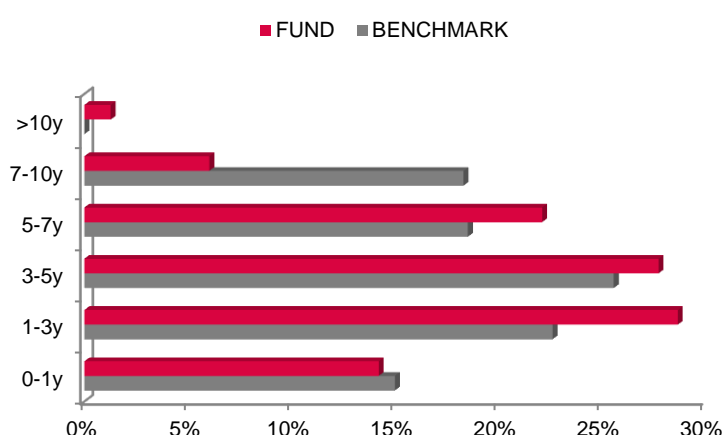
SECTOR ALLOCATION



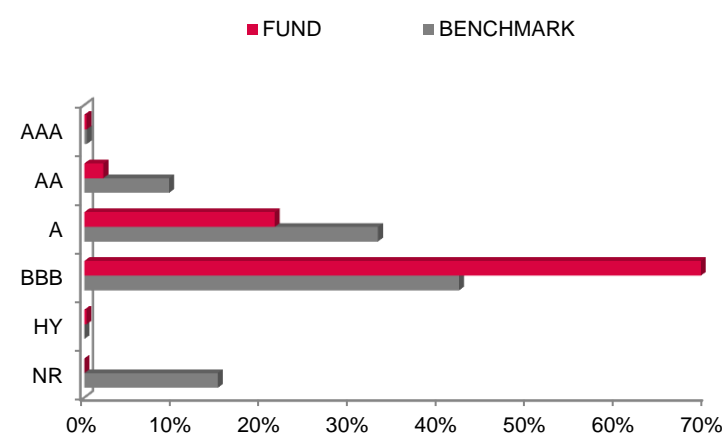
COUNTRY ALLOCATION



MATURITY ALLOCATION



RATING ALLOCATION



RISK INDICATORS

METRICS	INDICATORS
Interest Rate Sensitivity	1,88%
Average Rating	BBB+
Yield	1,64%
Fund Volatility	1,17%
Maturity (except futures)	4,17

TOP 10 POSITIONS OF 176

NAME	WEIGHT
TOTAL SA	1,8%
BPCE	1,8%
GOLDMAN SACHS GP	1,6%
APPLE INC	1,6%
CITIGROUP INC	1,6%
ALD SA	1,5%
CRED AGRICOLE SA	1,4%
SG ISSUER	1,4%
MORGAN STANLEY	1,4%
CNP ASSURANCES	1,3%
<i>Total</i>	15,6%

MANAGEMENT COMMENT

See French version.