

**CMB**Compagnie Monégasque
de Banque**CMB GLOBAL LUX CORPORATE BOND****December 2018****Key Data****Net Asset Value as of 31.12.2018**

985,28 €

Total net assets

37,15 m€

Reference currency

Euro (€)

FUND DATA**Fund under Luxembourg Law****Bloomberg Ticker**

CMBIMCA LX

ISIN code

LU1248400076

Benchmark85% ICE BoFAML EMU Corporate 1-10
years

15% Eonia

Recommended investment horizon

Minimum 3 years

Profit allocation

Capitalisation

NAV Frequency

Daily

Management commission

1,50%

Subscription and redemption conditionsOrders are centralised every working day in
Monaco at Compagnie Monégasque de
Banque at 11.00am, and executed based
on the net asset value of that day.Commissions: subscriptions 5,0%, value
date T+2; redemptions 0,5% value date
T+2**Inception date**

24 July 2015

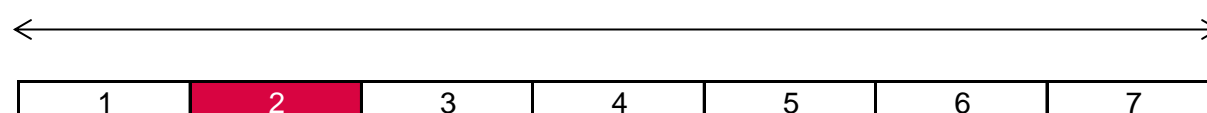
Depositary BankCompagnie Monégasque de Banque SAM
23, avenue de la Costa
Principauté de Monaco**Net Asset Value****publication mode**Published in the "Journal de Monaco" and
displayed at the CMB headquarters and in
CMB branches. Our funds' net asset values
are regularly published and updated on the
website www.cmb.mc**INVESTMENT UNIVERSE AND PHILOSOPHY**The fund **GLOBAL LUX CORPORATE** invests mainly in private issuer "Investment Grade" bonds denominated in euro.

The management is discretionary and conviction based and the fund is diversified across sectors, ratings, interest rate sensitivities and seniorities.

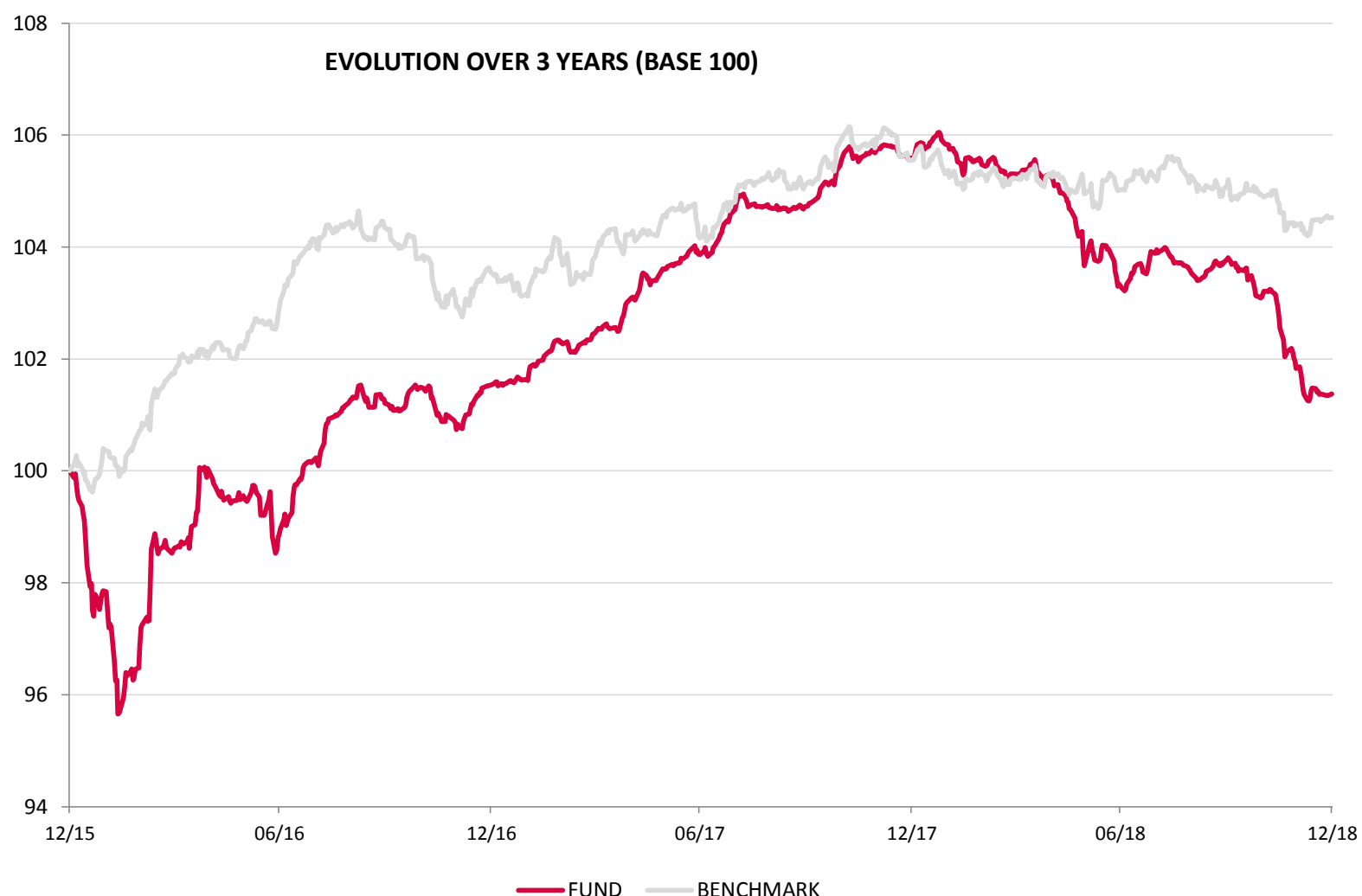
RISK PROFILE

Lower risk/potential reward

Higher risk/potential reward



The risk indicator, based on past volatility, cannot cover all types of risks to which the fund may be exposed. It is possible that the past data used does not constitute a reliable indication of the future risk profile. The category associated with this fund is not a guarantee and can evolve with time. The lowest category is not synonymous with a "riskless" investment.

PERFORMANCE

Past performance is not a guarantee of future performance, nor is it constant with time and does not constitute in any case a guarantee of future performance.

CUMULATIVE PERFORMANCE	1 month	1 year	3 years	3y (ann.)	5 years	5y (ann.)
FUND	-0,45%	-3,99%	1,37%	0,46%		
BENCHMARK	0,13%	-0,97%	4,52%	1,49%		

YEARLY PERFORMANCE	2018	2017	2016	2015	2014	2013
FUND	-3,99%	3,99%	1,53%	-2,81%		
BENCHMARK	-0,97%	1,91%	3,57%	0,06%		

COMPARABLE FUNDS - (168)					
UNIVERSE AVERAGE		2,62%			
FUND QUARTILE IN UNIVERSE		1			



FUND MANAGEMENT COMPANY

Luxcellence Management Company
5 Allée Scheffer
L5220
Luxembourg

FUND MANAGER



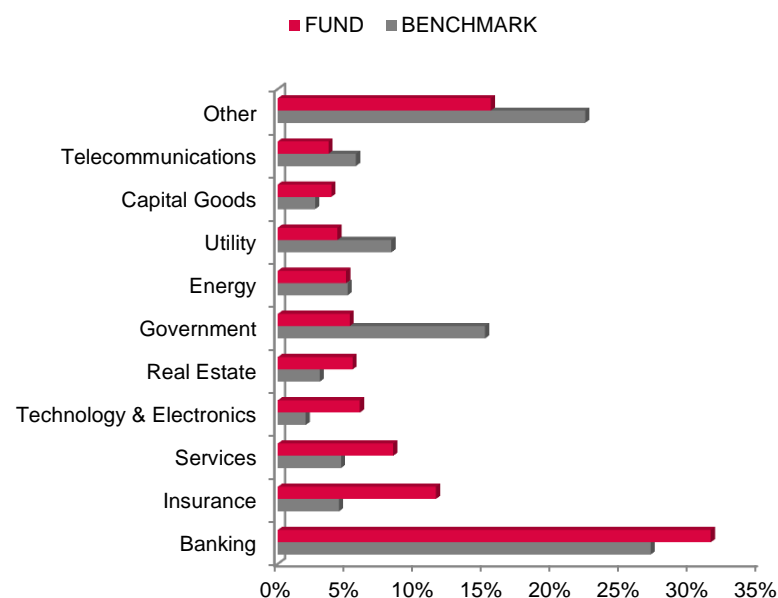
Cyril Iafrate
CMG

DISCLAIMER

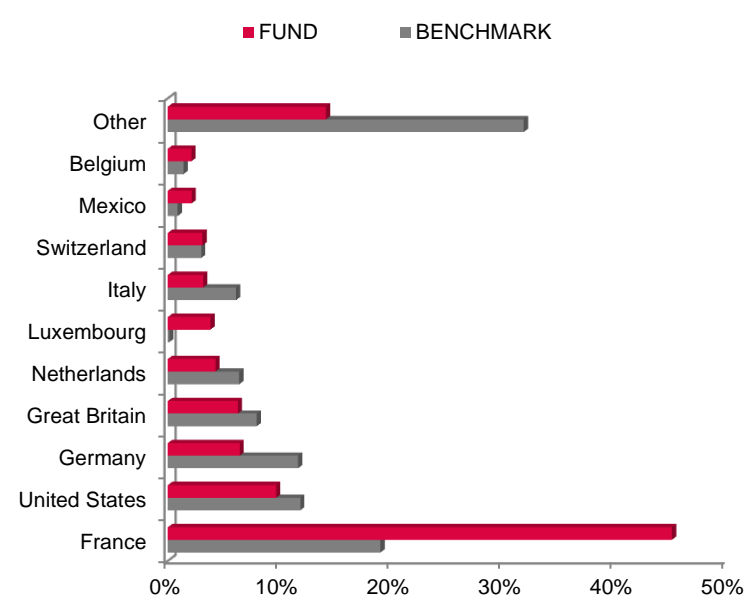
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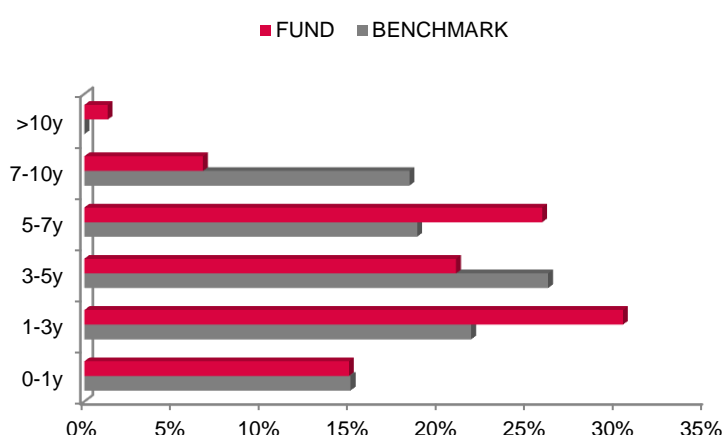
SECTOR ALLOCATION



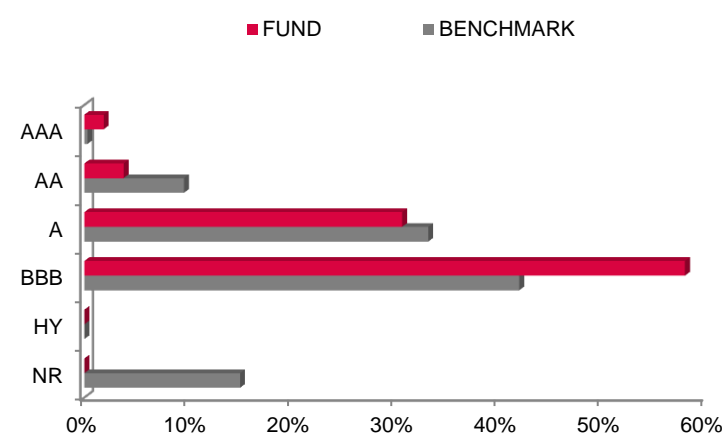
COUNTRY ALLOCATION



MATURITY ALLOCATION



RATING ALLOCATION



RISK INDICATORS

METRICS	INDICATORS
Interest Rate Sensitivity	1,91%
Average Rating	A-
Yield	1,99%
Fund Volatility	1,17%
Maturity (except futures)	4,27

TOP 10 POSITIONS OF 176

NAME	WEIGHT
TOTAL SA	1,9%
BPCE	1,8%
GOLDMAN SACHS GP	1,6%
APPLE INC	1,6%
CITIGROUP INC	1,6%
ALD SA	1,5%
CRED AGRICOLE SA	1,4%
MORGAN STANLEY	1,4%
CNP ASSURANCES	1,3%
SG ISSUER	1,3%
<i>Total</i>	<i>15,4%</i>

MANAGEMENT COMMENT

See French version.