



# MONACO CORPORATE BOND EUROPE

September 2017  
Fund under Monaco Law

## Investment Objective

ISIN : MC0010000487

The fund is suitable for clients looking to build an exposure to the Euro denominated corporate bonds market. It is a financial instrument in which the client may invest part of his assets, with a recommended investment horizon of at least 3 years. The objective is to generate capital gains in the medium run. In the case where an investment for a shorter time horizon is considered, the client should be informed about the levels of volatility and risk inherent to bond markets in the short run.

## Fund Data

The fund has obtained the permit n°2008-01 dated July the 21st 2008 by the Commission de Contrôle des Activités Financières.

The complete prospectus is available to clients at any CMB branch.

Type of fund: International bonds

Reference currency: Euro

Allotment of results: capitalized

Benchmark:  
85% Merrill Lynch EMU Corporate 1-10 ans  
15% Eonia

Recommended investment horizon: minimum 3 years

Frequency of net asset value calculation: daily

Pricing method: closing prices

Conditions of subscription/redemption:  
with CMB, valued at the day's close as calculated on the following day for orders placed until 11.00 am

Inception date: August 4th, 2008

Fund Manager:  
Cie Monégasque de Gestion SAM  
13 bd Princesse Charlotte  
Principauté de Monaco

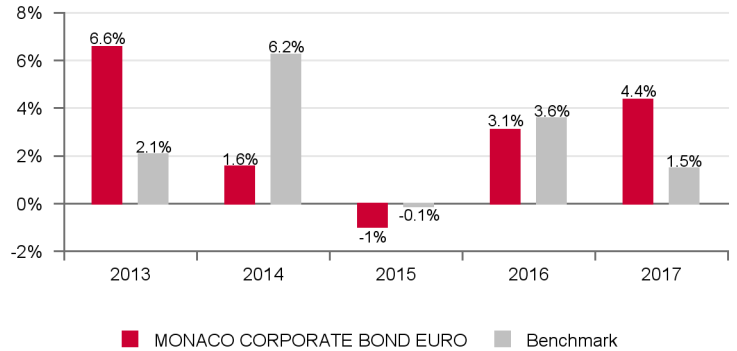
Depository bank:  
Cie Monégasque de Banque SAM  
23 avenue de la Costa  
Principauté de Monaco

Publication of the Net Asset Value:

In the "Journal de Monaco" and posted in the head office of CMB and its branches. The Net Asset Value of our funds is published and updated on a regular basis on our web page [www.cmb.mc](http://www.cmb.mc)

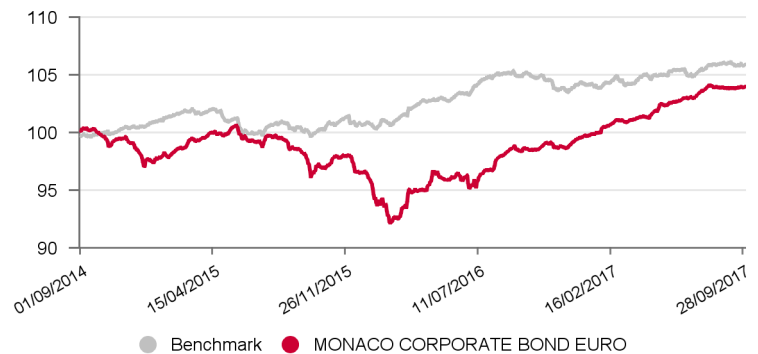
Net Asset Value as of 28 September 2017 **1,448.22 €**  
Monthly Performance **0.07 %** YTD **4.36 %**

## Historic performance



Past performance is not a guarantee of future performance. It should be remembered that the value of investments may fall as well as rise, investors may not get back the amount of money invested, currency movements may have a negative as well as positive influence on returns and past performance is not necessarily an indicator of future performance. Any investment decision should be made solely on the basis of the information and risk warnings contained within the information memorandum and/or prospectus issued by or on behalf of the fund.

## Trailing 3 year(s) performance (basis 100)



## Main positions

MONACO CT EUR.....	3.69%
AMUN 6M I EUR3D.....	3.14%
MONACO HEDGE SE.....	2.71%
10.00% ASR 09 26.10A.....	1.91%
2.25% TOTAL 15 26.02A.....	1.90%
0.834% CRED LOGEMENT 06 17.03T.....	1.84%