

## Press Release - January 20<sup>th</sup>, 2017

### Compagnie Monégasque de Banque has bought a fraction of CFM Indosuez Wealth Management's business in the Principality of Monaco

CMB acquired a fraction of CFM Indosuez client portfolio, which will come into effect by February 4th 2017.

With this transaction, CMB welcomes eight highly skilled employees that will support and complement the bank's international wealth management desk.

**"We are very lucky** for this great addition to the team, it allows us to get new perspectives on market opportunities" states **Werner Peyer, CEO of CMB.**

CMB has made all the necessary arrangements to ensure the smooth integration of customers and their advisors into the new organization.

**"Clients will profit from an excellent quality of service** and will benefit from the solidity and deep roots of the bank within the Principality" adds **Federico Limiti, Head of Private Banking at CMB.**

CMB, the Monegasque private bank founded in 1976 specializes in **investment advice.** The bank offers a diversified range of tailor-made products and services: **Asset & Wealth management** and **Financing** adapted to the specific needs of each investor.

Having received the awards of **"Best Private Bank"** and **"Best Customer Service Bank"** in Monaco 2016 by the financial magazines the Financial Times and Thomson Reuters groups, the bank has now been able to reach **11bn € of Assets Under Management.**

#### CMB's Key Figures:

- Equity 30/09/2016: 722M €
- Net income 31/12/2015: 49.3M € (+13.5% vs 2014)
- Total volume of credits 30/09/2016: 1.055bn € (+11,6% vs 2015)
- Basel III Ratio 30/09/2016: 43,1% (regulatory minimum: 8%)

Find more information about CMB on: [www.cmb.mc](http://www.cmb.mc)

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