

Compagnie Monégasque de Banque awarded “Best Private Bank in Monaco 2018” by the World Finance Magazine

Compagnie Monégasque de Banque has been awarded “**Best Private Bank in Monaco**” by the international magazine “**World finance**” in its 2018 awards.

« **World Finance Awards** » rewards banking institutions that stand out from the crowd by their excellence, capacity to innovate, good governance, knowhow and the quality of services.

All companies are nominated through an online voting system and by a panel of experts in every competing sector. The panel relies on many qualitative and quantitative criteria set by a team of journalists in charge of collecting and analyzing information on participants.

CMB’s “boutique bank” approach and its very good knowledge of the local environment in private banking have been noted by the experts of “World Finance”. The Bank distinguished by its comprehension of the needs of its clientele by offering tailor-made services.

CMB’s mother-house Mediobanca has also been awarded “Best Investment Bank in Italy” by the magazine “World Finance” in its 2018 awards.

“We are particularly proud and delighted to see that CMB and Mediobanca have been granted these new prestigious awards. Today we are once again being recognized for the exceptional quality of our Customer Service and as The Private Bank to uphold the values of the Principality” states **Werner Peyer, CEO of CMB**.

CMB, the Monegasque private bank is deeply rooted in the Principality since 1976 and specializes in **investment advice**. The bank offers a diversified range of products and services: **Asset & Wealth management** and **Financing** adapted to the specific needs of each investor.

Thanks to the long-term relationships with its clients, a highly skilled workforce, and foremost thanks to the trust their clients place in CMB, the bank has been able to reach **12bn € of Assets Under Management** to date.

CMB’s Key Figures:

- Shareholder Equity 31/12/2017: €742M
- Net income 31/12/2017: €99.4M (+17% vs 2016)
- Total volume of credits 31/12/2017: €1.2bn
- Basel III Ratio: 44.05% (regulatory minimum: 8%)

Find more information about CMB on: www.cmb.mc
<https://www.worldfinance.com/awards>

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